

Are You Financially Prepared for Wildfire?

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Review your annual renewal notice

Determine how much coverage you need

GETTING THE DETAILS RIGHT & UPDATING YOUR POLICY

- ✓ Square footage and local construction cost
- ✓ Number of bedrooms & bathrooms
- ✓ Number of windows & doors, fireplaces
- ✓ Type of roof & siding
- ✓ Type of finishes – countertops, flooring, appliances, cabinets
- ✓ Land is not insured



How Do I Prevent Underinsurance?

DEMAND SURGE CAN INCREASE THE COST OF MATERIALS AND LABOR

Ask your agent or insurer about:

- Extended replacement cost coverage
- Building code upgrade coverage
- Automatic annual adjustments for inflation
 - Do you need a small business or agricultural policy?





Will My Policy Replace All My Belongings?



Contents are Covered under Coverage C
– Percentage of Coverage A



Update your Policy after Remodels & Home Improvements



Talk to Your
Agent or
Company



Keep receipts for
major purchases in
the cloud



What Should I Do if I Get Non-renewed by My Insurance Company?



ASK if there is something you can do to mitigate risk and keep your policy.



UNDERSTAND options: Admitted, Surplus Lines, CA FAIR Plan



SHOP AND COMPARE insurance with a local broker who knows the area and represents several insurance companies.



PARTICIPATE in local mitigation efforts – Firewise USA, Fire Safe Councils, Fire Adapted Community Programs



CALL your Department of Insurance



Take-Aways from Today



INSURANCE IS A CRUCIAL FINANCIAL SAFETY NET

- Insurance rebuilds homes, neighborhoods & communities



YOU ARE IN CONTROL

- Your insurer is your partner before, during & after a wildfire
- Coverage amounts are up to the policyholder to decide

DON'T FORGET ABOUT INSURANCE

- Look at insurance early during the home buying process – don't wait until last minute
- Take active role in assessing what coverage type & limits you need
- Update your policy annually – report remodels or material upgrades always
- Make and update your home inventory
- Consider renters insurance
- Make sure loved ones with paid-off homes maintain insurance

